



**Economic Development**

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**What is Economic Development?**

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The International Economic Development Council (IEDC) defines the term as:

Program, group of policies, or activity that seeks to **improve economic well-being, quality of life** for a community, by **creating and/or retaining jobs** that facilitate growth & provide **a stable tax base**.

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## Benefits

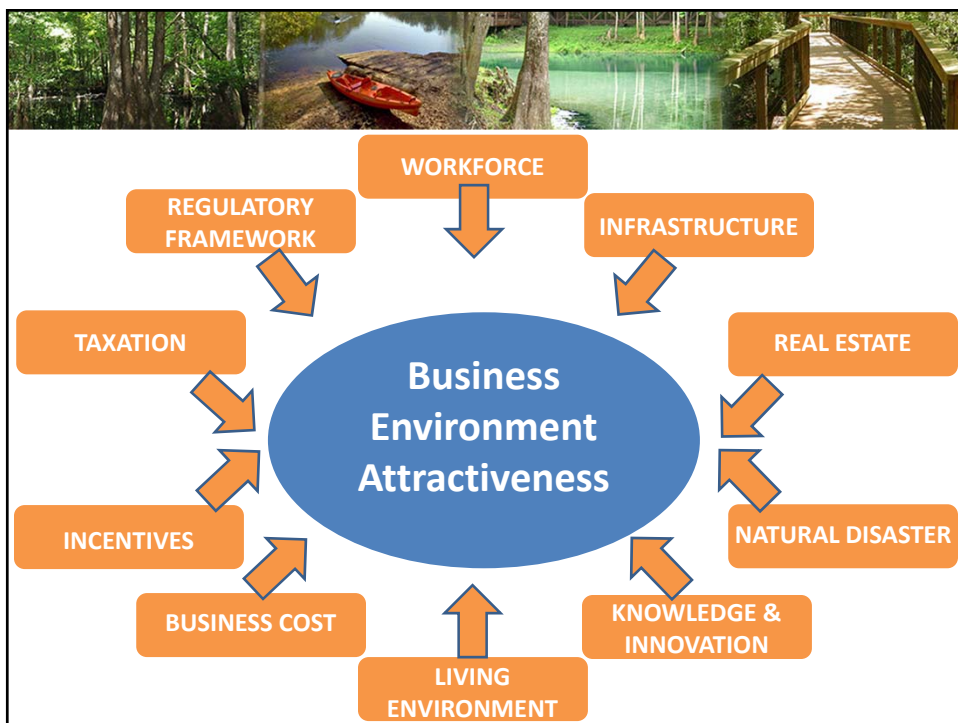
- Increased quality of life
- More and better jobs in a community
- Greater equity and inclusion for all citizens
- Stabilized tax base
- Vibrant community

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# Most important factors that drives a business decision to invest in a community?

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Name the components  
of the three-legged stool  
of Economic  
Development

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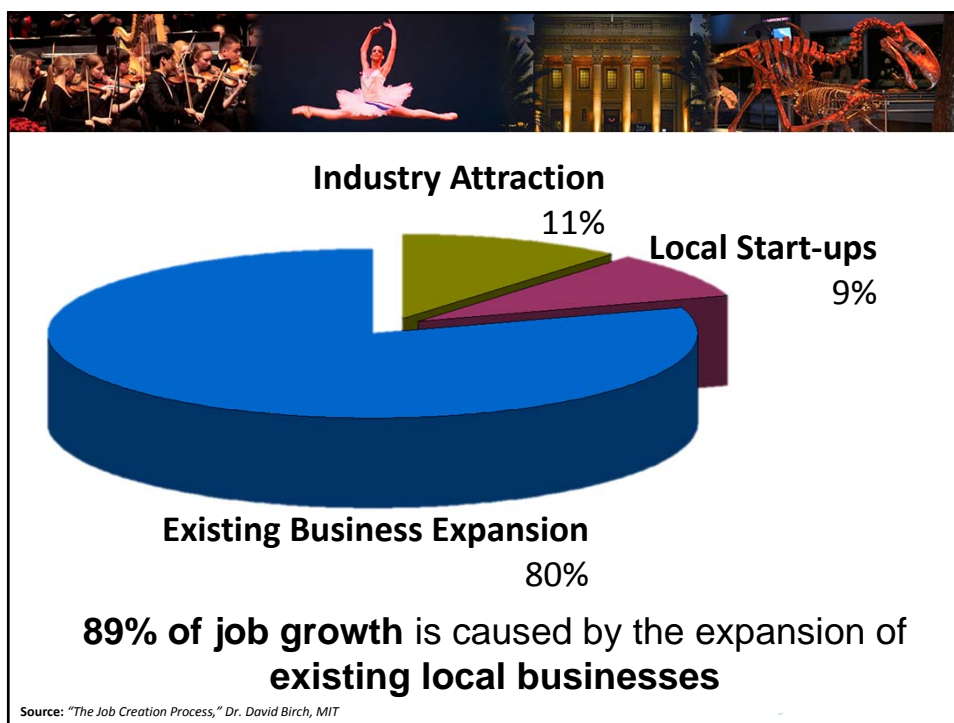


Most of the job growth is caused by the expansion of...

- a) Existing Businesses
- b) Industry Attraction
- c) Local Startups

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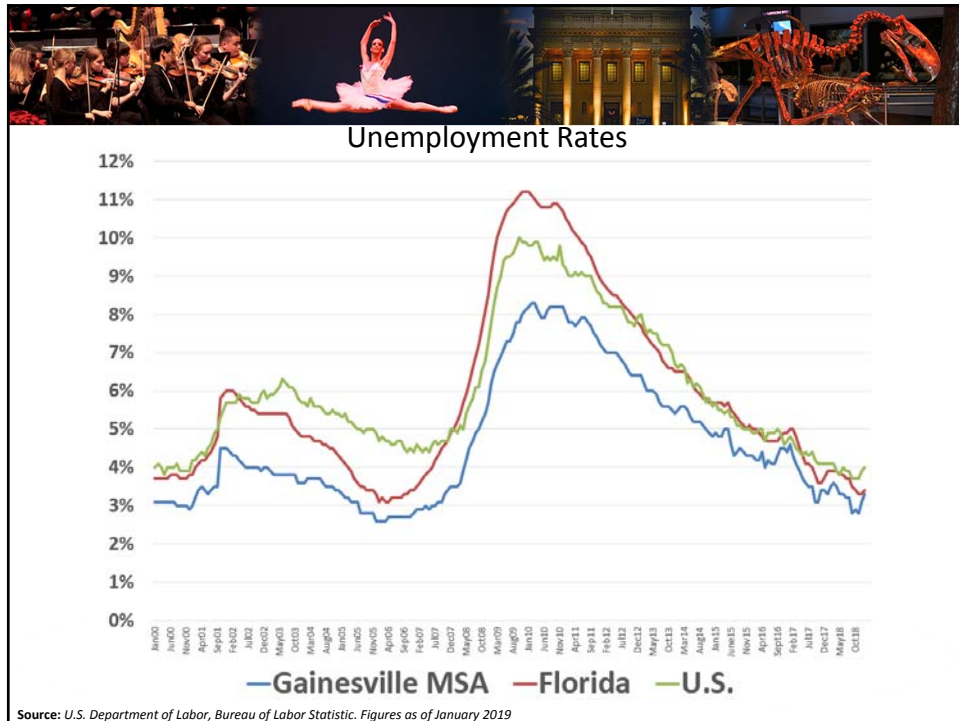


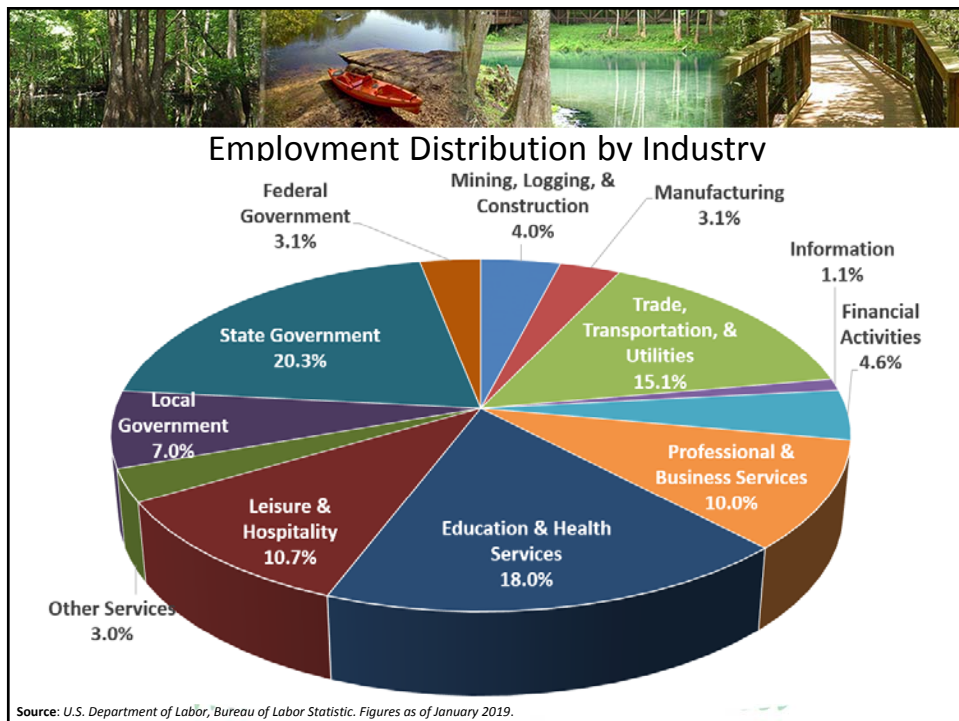
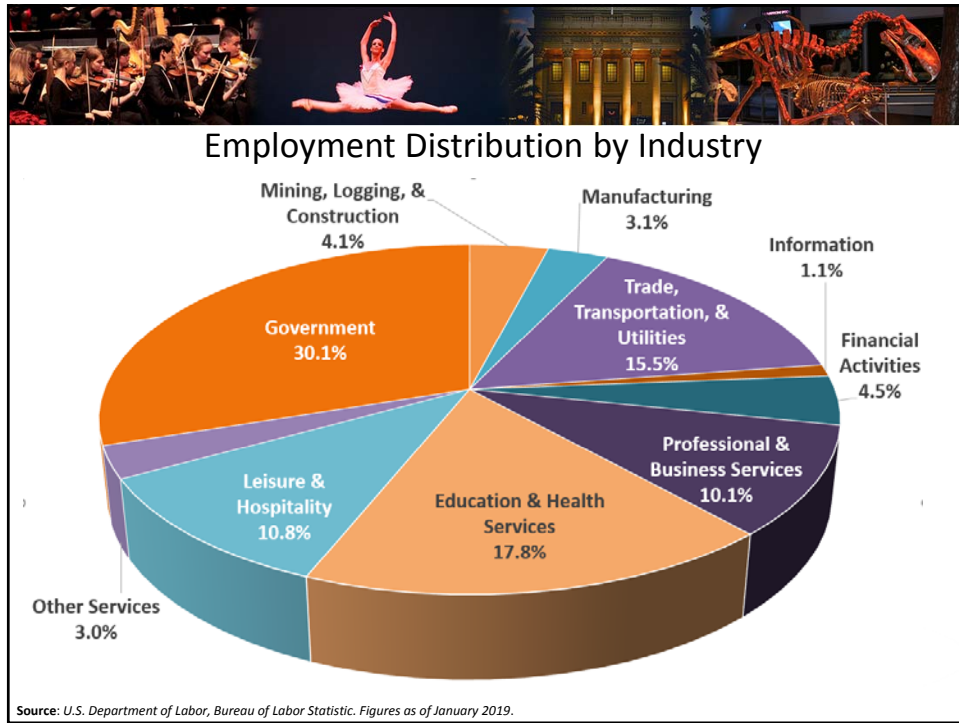


## Unemployment in the Alachua County is...

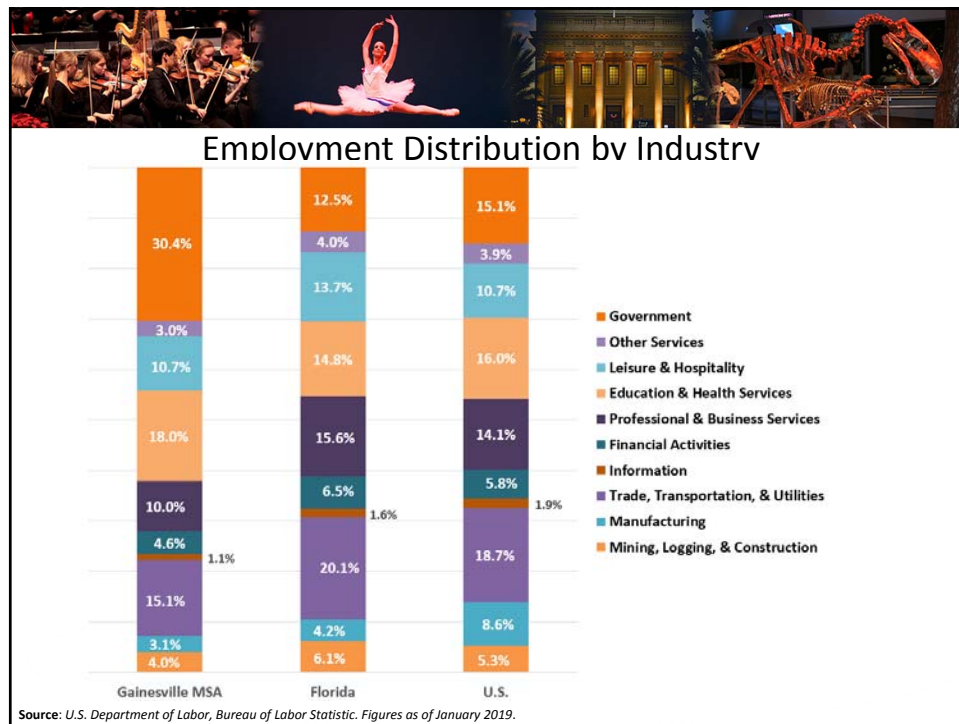
- a) Lower than Florida and US
- b) Same as Florida and US
- c) Higher than Florida and US

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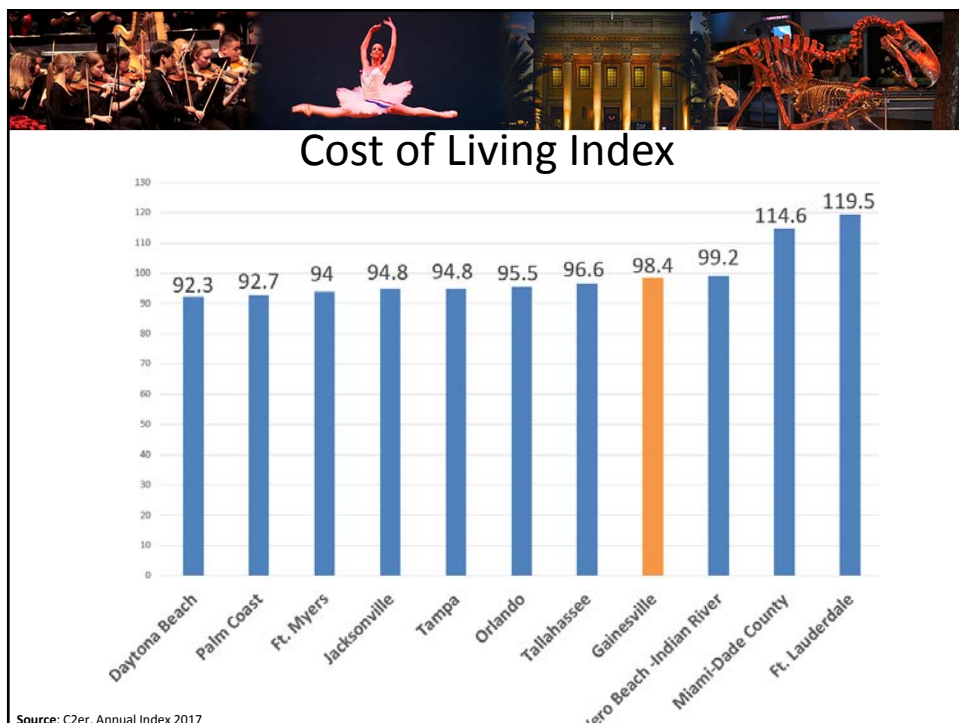
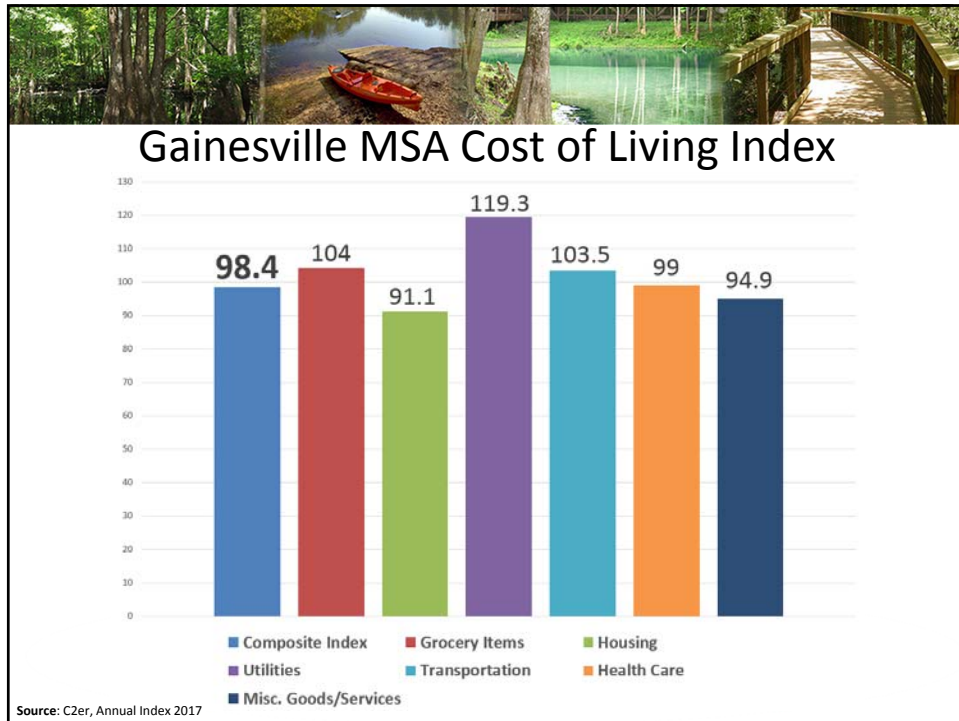


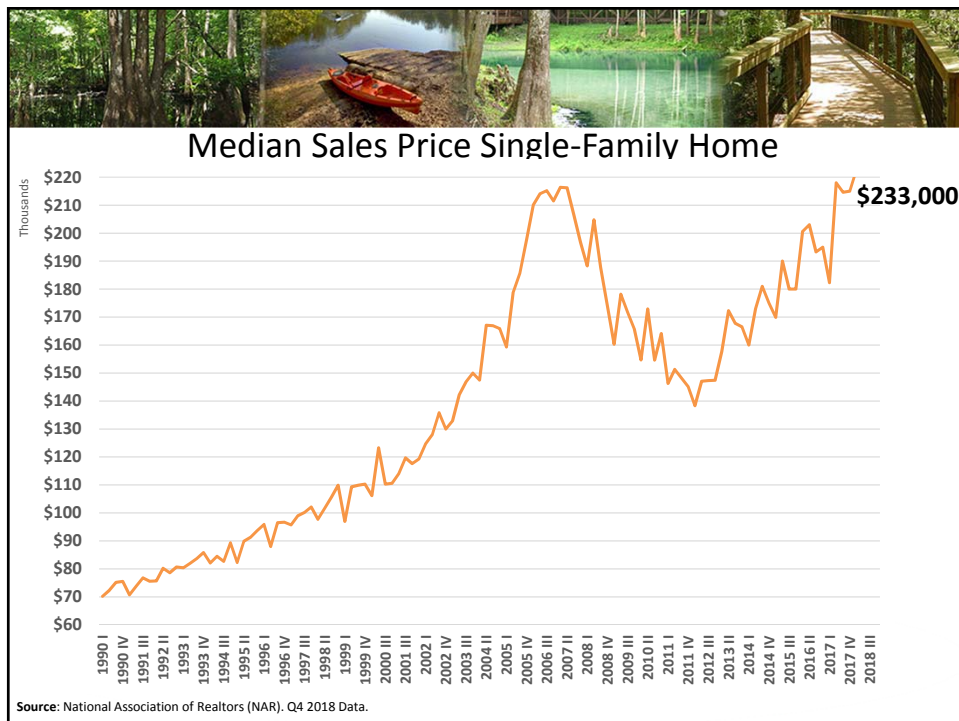
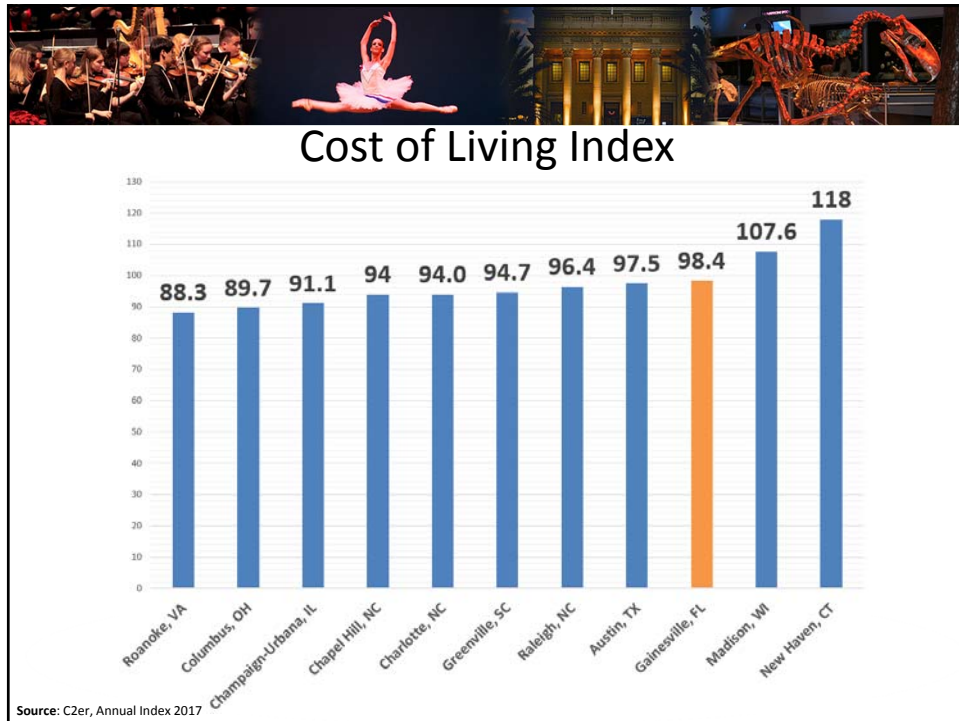


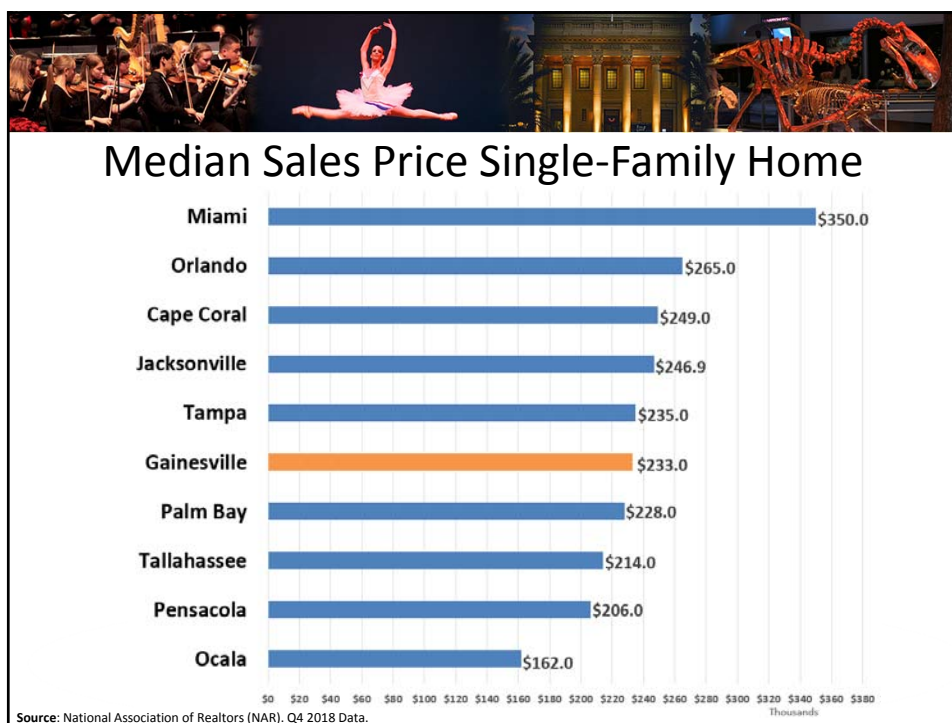


## Cost of Living in Alachua County is...

- a) Lower than US Average
- b) Comparable to US average
- c) Higher than US average

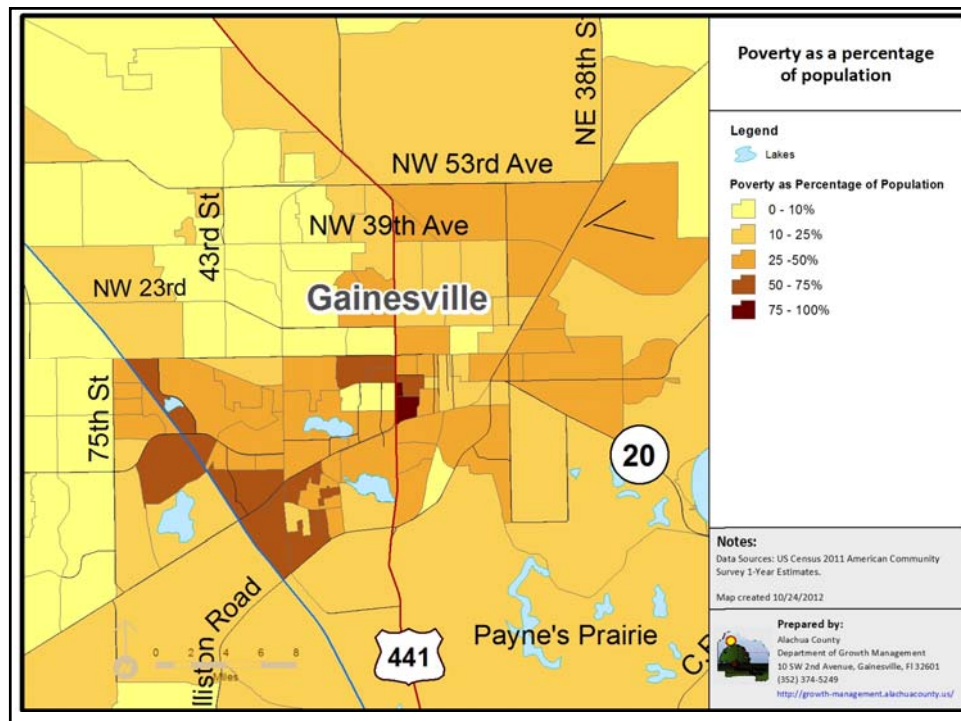
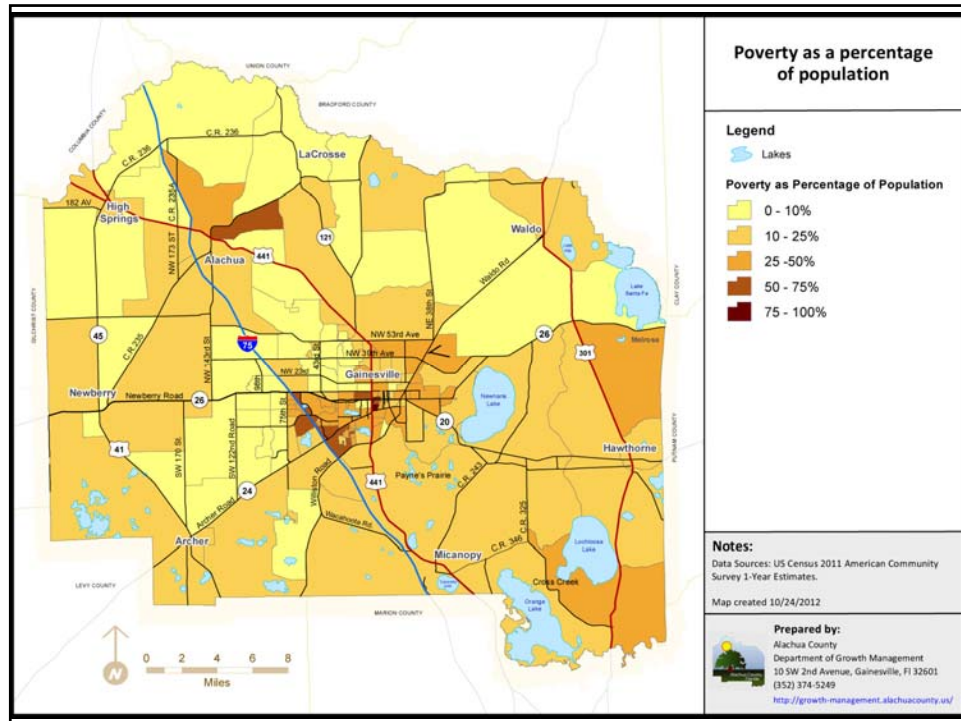




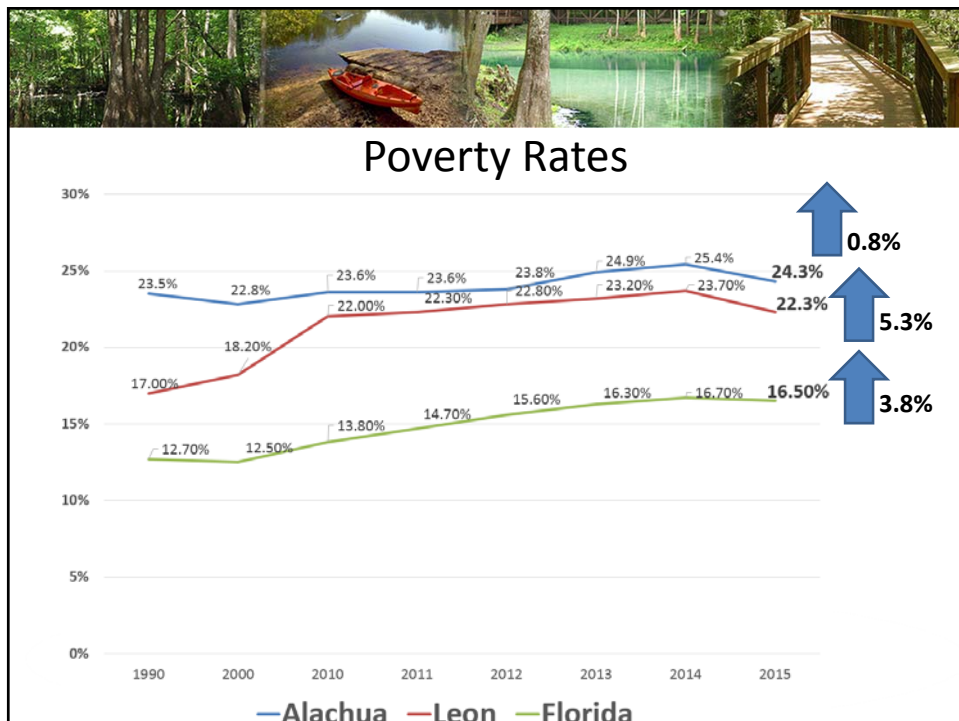
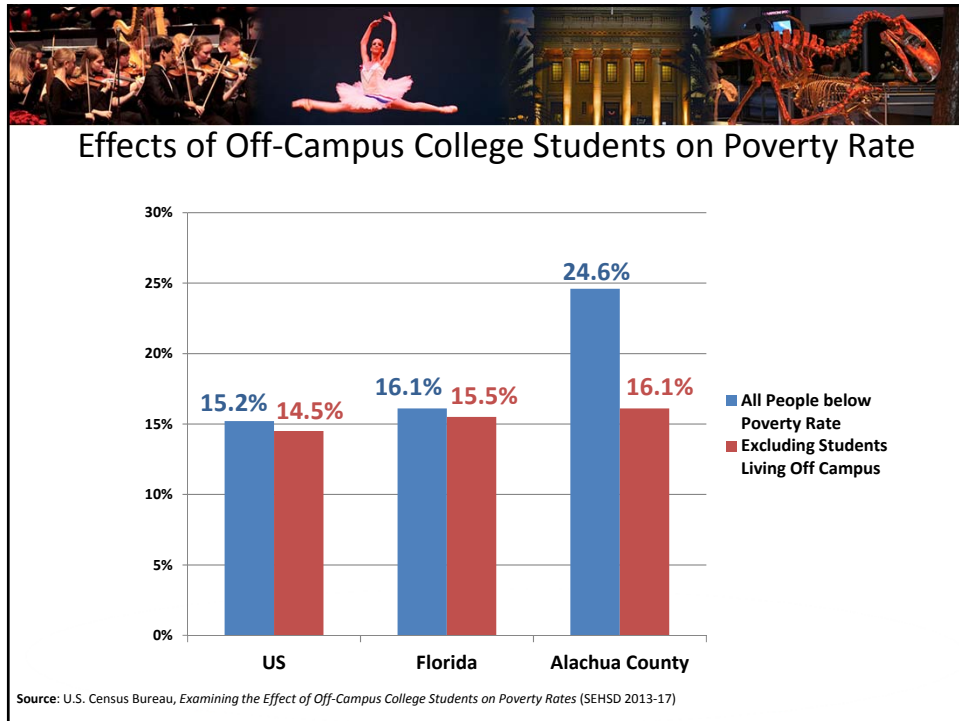



Name the area of Alachua County with higher concentration of poverty?

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# Understanding Racial Inequity in Alachua County

(January, 2018)


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Racial Inequity in Alachua County

<https://www.bebr.ufl.edu/economics/racial-inequity>



## How many business incubators are located in Alachua County?

- a) None
- b) 1 to 4
- c) More than 5



## Economic Development Responsibilities

Businesses attraction 

Business retention & expansion  

Small business development  

Entrepreneurship      

Workforce development   

Redevelopment & revitalization    



## Eco Industrial Park

- Conveniently located on 37 acre parcel adjacent to County's Transfer Station
- Several acreage parcels will be available
- Infrastructure and amenities for private industry interested in long term leasing options
- Features road access, parking, utility and data hookups
- Nature park and wetland mitigation area
- Property available for future development

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## Trail Towns

Launching of “Trail Towns” Program to assist region to capture trail-based tourism and revitalize small towns communities with bike tourism.



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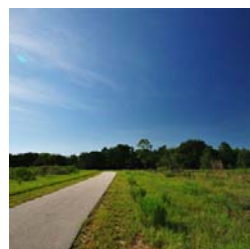
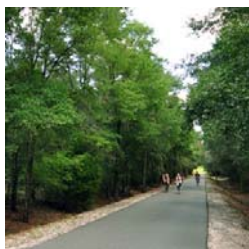


## Trails Can Revitalize Small Towns

- Transform a simple path into a place people want to stay, explore, and spend money
- As the trail's communities strengthen, more tourism will be attracted, and the economy benefits, creating job opportunities



Hawthorne bike trail by Arkorn Soikaew



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